MINUTES OF THE 134th SLBC MEETING HELD ON 13th AUGUST 2026

The 134th meeting of the State Level Bankers Committee, Goa, was held at Taj Vivanta Panaji , on 13th August 2026 under the chairmanship of Dr. V. Candavelou, Chief Secretary, Government of Goa . The other dignitaries present Shri. V. Anup Chandran, Regional Director Reserve Bank of India, Shri Sandeep Dharkar, General Manager, NABARD, Panaji Office. State Bank of India was represented by Shri Shailendra Mishra, DGM SBI & Member Secretary of SLBC. Shri Hardik Sheth Director DFS, joined through VC. The meeting was attended by Senior Executives of RBI, NABARD, Commercial Banks, Representative of Co-operative banks and Senior Officials of Government departments of the Government of Goa.

Shri Shailendra Mishra, DGM SBI & Member Secretary of SLBC

Shri Mishra welcomed Dr. V. Candavelou, Chief Secretary, Government of Goa and other dignitaries on the dais. He also welcomed Senior Executives of RBI, NABARD, Commercial Banks, Representative of Co-operative banks, and Senior representatives of Government departments, Government of Goa, and all other participants for the 134th SLBC meeting.

Focusing on the achievement for the quarter ended June 2026:

Annual Credit Plan (ACP)

Banks have achieved the Annual Credit Plan (ACP) of **Rs 5131 crs** which is **38 %** of the annual target of **Rs 13385 crs**. The ACP achievement for June 2025 was **Rs 4120 crs** which was **32%**. The MSME sector have shown good performance. However, a few sectors like Export Credit, Social Infrastructure needs more credit deployment. We hope all the Banks will work out strategies to achieve the ACP target this year.

Priority Sector Lending (PSL)

The total Priority Sector Advances of Banks are **Rs 17662 crs** as on June 2026 which is **37.70%** of total advances. The percentage of Priority Sector Advances as on June **25** was **37.59%** and as on March 26 was **40.78%.** There is a decrease in PSL lending as compared to the March Quarter. He urged all the member Banks to achieve the benchmark target of 40% consistently in the current Financial Year.

Credit Deposit Ratio (CD Ratio)

The C.D. ratio has improved from **33.06%** in June 25 to **34.36 %** as on June 26. However, it has reduced from March Quarter. He urged all the member Banks to focus on credit disbursal so that the performance in CD ratio improves in the coming quarters.

The number of zero balance accounts in PMJDY have increased from **31126** in **March 26 to 32351** as on **June 2026**. Banks to make efforts to fund these accounts wherever feasible. The Aadhar seeding in PMJDY accounts stands at **89.24%.**

SLBC has conducted a review meeting on 17th July 26 with all the Banks for Saturation of KCC Loans under PM Fasal Bima Yojana for Kharif 2026 in coordination with NABARD, Agriculture department and Bajaj Insurance. Banks to saturate all the KCC loans at the earliest as per DFS instructions.

SLBC GOA PANAJI-GOA S.B.I., Zonal Office

The Government of India have undertaken several initiatives for the benefit of the people by launching various schemes. Applications received under the Agriculture/Dairy/Fisheries and other Government sponsored schemes to be given top priority. Applications received under Government sponsored schemes should be accorded top priority by banks and promptly disposed off within a maximum period of 30 days. Applications scrutinised and forwarded by the Implementing Agencies to be attended without delay and should not be returned except for genuine reasons like adverse CIBIL etc.

He mentioned a few areas of concern: Export Credit, Social Infrastructure which needs special attention from Banks. All Banks to focus on these two areas and also to make correct and timely reporting in the SLBC portal so that lending to all the sectors is reported correctly.
He requested the Regional Heads of all banks to intimate respective Branch Managers, to attend the BLBC meetings compulsorily as these are ground level review mechanisms to achieve the targets of various Government schemes and issues if any can be resolved at such forum.

He urged the Banks to give more focus on the following schemes of the Government of India: Pradhan Mantri Surya Ghar Muft Bijli Yojana for rooftop solar, PM Vishwakarma scheme for rural artisans, PM Mudra Yojana, PMFME scheme, PMSVAnidhi scheme for street vendors, Finance to Self Help Groups etc. Member banks are requested to sanction and disburse maximum loans under the Government Sponsored schemes.

With these few words, he concluded his speech and conveyed his best wishes to all the member Banks.

Shri. V. Anup Chandran, Regional Director RBI, Goa.

Shri Chandran welcomed all the participants present on the dais and off the dais.

At the outset he expressed RBI's sincere appreciation to the Government of Goa, member banks, NABARD and other stake holders for their continued cooperation in strengthening credit delivery and financial inclusion in the state and also expressed gratitude to the SLBC Convenor bank for organizing the 134th SLBC meeting i.e. for the quarter ended June 2026.

1. While acknowledging the encouraging performance under the **Annual Credit Plan (ACP)** during the first quarter of FY 2026–27, wherein against a ACP target of ₹13,384.79 crore, banks have achieved ₹5,131.47 crore, as on June 30, 2026, which represented **38.34%** of the annual target. The Regional Director also lauded the performance under MSME, with ₹4,523.49 crore disbursed against the annual target of ₹10,487.19 crore, achieving 43.13% of annual target within the first quarter. Sectors like agriculture credit had achieved 24.06%, Education 21.66% and Housing 17.69%, respectively, of their annual targets. At the same time, he highlighted certain sectors would require focused attention, like 'Export Credit' (annual target of ₹10 crore), 'Social Infrastructure' with achievement of 1.70% and 'Renewable Energy' with achievement of 9.33% of their respective annual targets, to achieve inclusiveness. He informed banks to

SLBC PANAJI-GOA S.B.I., Zonal Office

identify the reasons for the low credit flow in these sectors and urged them to undertake targeted measures during the remaining quarters.

2. Concerns regarding **Credit-Deposit (CD) ratio** of the State, that continued to remain plagued around 34%, was also highlighted. As of June 30, 2026, the CD ratio is at **34.36%.** The structural issues and usage of credit in the state were not reflected in these numbers. He advised banks to bring out the reasons for the relatively low credit deployment and identify opportunities for productive lending within the State, particularly to MSMEs, agriculture, tourism, women entrepreneurs, and emerging sectors.

3. Concerns regarding Priority Sector Advances were also highlighted. The Priority sector lending ratio is at 37.70 %. He urged the bankers to achieve the stipulated benchmark including sub targets to the weaker sections so that the benchmark is achieved on a sustained basis.

4. Need for momentum in Social Security Schemes (PMJJBY, PMSBY, APY) during the remaining part of the year was also touched upon.

5. The KCC scheme exhibited varied performance across agricultural, fisheries and animal husbandry sectors, necessitating focused efforts to expand coverage among eligible beneficiaries. It was imperative for bankers to submit complete and accurate data of KCC account holders eligible for interest subvention to the respective departments without delay. Timely submission would facilitate the seamless processing of subvention claims by the concerned departments as per their timelines and would enhance the efficacy of the KCC scheme and ensure that eligible borrowers receive the intended interest subvention benefits promptly.

a) Revision of Lead Bank Scheme Circular, effective June 16, 2026, was also touched upon. The importance of Block Level Bankers Committee (BLBC), District Consultative Committee (DCC), District Level Review Committee (DLRCs), and SLBC and 'bottom-up approach' were reiterated and requested all Regional Heads of participating banks to ensure complete attendance by 'every branch head' in all the BLBCs and also to ensure that relatively senior level officers were deputed for DCC and DLRC meetings. Introduction of designating a senior-level nodal officer from the Zonal/Regional/ Administrative office of all banks as District Co-ordinator and revision of structured agenda for the meetings were also conveyed.

b) Explaining about the Unified LBS portal developed by the RBI, the Regional Director stated that the portal was not only a collection of data but a pivotal tool to monitor credit delivery and financial inclusion. The revised procedure of data reporting and a SOP to be followed by SLBC convenor banks, member banks, and LDMs have been conveyed to the stakeholders. Utmost care to be accorded to submit data that is accurate, complete and within time.

6. Regional Director conveyed that the journey towards financial inclusion would be incomplete until the last mile were connected. Under the National Strategy for Financial Inclusion **(NSFI) 2025-30**- one of the recommendations were to provide banking outlets/ Business Correspondents / Fixed BCs in Unbanked Revenue Centres (URCs). Goa has about 148 URCs in tier VI centres that are to be considered in the next **four** years in a phased manner. Bank wise

SLBC GOA PANAJI-GOA S.B.I. Zonal Office

allocation of all the 148 URCs has already been done by SLBC. He requested all Regional Heads to closely monitor the progress in this regard to ensure that all 148 URCs are covered before the stipulated deadlines.

7. In conclusion, he stated that the quarterly positions as on June 30, 2026 presented a mixed but constructive picture. Goa had a strong banking network, encouraging MSME credit growth and good progress in financial literacy and SHG credit linkage. At the same time, the CD ratio, PSL, Weaker Section lending, social-security enrolment, export credit required focused attention. He requested all banks and stakeholders to work together to improve credit deployment, strengthen financial inclusion and ensure that the benefits of formal finance reached the intended beneficiaries in a timely and sustainable manner.

He once again appreciated the dedicated efforts of all banks, Government departments and other stakeholders and looked forward to continued cooperation in achieving the objectives of inclusive and sustainable growth in Goa.

With these few words, he concluded his speech.

Shri Sandeep Dharkar, General Manager, NABARD, Panaji Goa.

Shri Dharkar welcomed the dignitaries on the dais and all the participants present for the 134th SLBC meeting :

At the outset, he congratulated all the banks for achieving **38%** of overall ACP target during FY 2026–27, reflecting dedicated efforts across sectors.

He shared the concern of low CD ratio. He apprised the house about the meeting of Top Management Team of NABARD with the members of NITI Aayog wherein the bottom 300 districts across the country in terms of CD Ratio have to be identified. All the three districts of Goa fall under the low-CD Ratio category (less than 40%). Targeted efforts should be made to progressively improve the CD Ratio, with the ultimate objective of achieving a level of 60% gradually. The broader national objective is to raise district-level CD ratios above 80%. Towards this purpose, an Action Plan-cum-Strategy Framework and monitoring mechanism needs to be prepared. It is suggested that the District-Level Sub- Committees under the District Consultative Committee (DCC) and the State-level Sub-committee may be advised to closely monitor and improve the CD Ratio and to establish a suitable monitoring mechanism to review progress, assess outcomes by drilling down to the branch and block level.

NABSanrakshan Credit Guarantee Schemes for FPO, AHIDF and FIDF: Furthering its commitment to allied sector development, and apprised the house about NABSanrakshan's (NABARD subsidiary) Credit Guarantee Scheme for loans granted under FPO, AHIDF & AHIDF and requested banks to become members and expand their portfolio under these priority sectors.

He apprised about "Gramodyam" Programme for strengthening rural enterprise ecosystem. This initiative is being implemented in collaboration with NSDC under the aegis of the MSDE, marking a significant step towards building a vibrant ecosystem for rural entrepreneurship. The initiative is being implemented through Institute for Industrial Development (IID). The programme adopts a digital-first, hybrid delivery model to ensure equitable outreach across all States and Union Territories. Through

SLBC GOA PANAJI-GOA S.B.I., Zonal Office

a combination of digital platforms, social media engagement, community outreach and on-ground mobilization, aspiring entrepreneurs will be enrolled and guided through a structured entrepreneurial journey. Going beyond conventional skill development, "Gramodyam" offers an integrated support framework encompassing business opportunity identification, business planning, enterprise management training, credit facilitation, market linkages, mentorship and post-establishment handholding. This will help in job creation and community development. A key feature of "Gramodyam" is its end-to-end credit facilitation framework. Participants will receive expert support in preparing bankable DPRs, establishing linkages with financial institutions for credit support. He requested the Banks to ensure 100% saturation under PMFBY and remit the premium amount to the respective Insurance companies within the due date.

He informed that NABARD has commenced the process of preparation of Potential linked Credit Plan for the year 2027-28. All banks and departments are requested to submit required data to NABARD for sectoral projections.

With these few words, he concluded his speech.

Shri Hardik Sheth, Director DFS

Shri Sheth welcomed the dignitaries on the dais and thanked SLBC Goa for inviting to participate in the 134th SLBC meeting.

He said Banks have done well in saturation of the Government schemes. However, the achievement under the Annual Credit Plan (ACP) is not so well across the primary sectors. The MSME sector have done well.
The Credit Deposit Ratio (CD Ratio) of 34.62 % for Goa State is low compared to other States which needs improvement. This has to be looked into by all the Banks and other stakeholders. He said the deposits generated in the State does not get utilised in the State. The CD ratio of many states is well above the benchmark level. He urged all the Banks to put in efforts to improve the CD ratio. He said credit disbursement and specially export credit should increase for betterment of Goa state.

With these few words, she concluded her speech.

Dr. V. Candavelou, Chief Secretary Govt. of Goa.

Dr Candavelou welcomed all the dignitaries on the dais and off the dais for the 134th SLBC meeting :

He said after going through the agenda of the 134th SLBC meeting he has made a few observations, which he would like to share with all the senior Bankers and the Officials of the concerned Government departments.

At the outset, he said despite a bleak global outlook the Banks have shown a good performance in achieving ACP targets for the quarter ended June 2026. He informed the members to have an expansion plan and open more branches in the newly formed Kushavati district.
Banks have achieved the Annual Credit Plan (ACP) of **Rs 5131 crs** which is **38 %** of the annual target with a growth of Rs 1000 crs on Year on Year basis. However a few

SLBC GOA PANAJI-GOA S.B.I., Zonal Office

sectors like export credit and renewable energy needs improvement and need to look into by Banks to improve the CD ratio.
Total Priority Sector Lending stands at 37.70 % of total advances which is slightly higher than the June 25 quarter. Banks must focus on priority sector lending so that the benchmark target of 40% is consistently achieved in the remaining quarters.
Under the KCC schemes, the performance is not very encouraging. The Government Departments of Agriculture, Animal Husbandry, Fisheries and Banks must coordinate to improve the performance. The PM Surya Ghar scheme was reviewed recently and we request the Banks to clear the pendency at the earliest. The PMEGP scheme needs to be improved by Banks in coordination with KVIC, KVIB and DIC.

With these few words, he concluded his speech.

Shri. Carlos Rodrigues, Asst. General Manager SLBC then piloted the discussion on the agenda. Few observations/directions during presentation:

GM NABARD urged the representatives of Fisheries to improve the numbers for KCC loans. The representative of Animal Husbandry informed that the Dairy scheme has been revised and the Banks can explore in financing under the revised scheme. The representative of Agriculture department informed that the department have issued krishi cards to farmers. The Banks can contact the eligible farmers to cover under KCC loans. The department is in the process of launching a krishi app for the farmers to apply for loans. He urged the Banks to avail of the facility of Interest subvention of the State Government and submit the claims promptly to the department.
Banks were urged to sanction the pending applications under the PM Surya Ghar Muft Bijli Yojana at the earliest as this scheme is closely monitored at the State level coordination committee. The minutes of the state level coordination committee were circulated to all the Banks for compliance.
All Banks were requested to complete the saturation of PM Fasal Bima Yojana for Kharif 2026 to 100% in view of the El Nino effect and this is monitored closely by the Ministry of Agriculture & Farmers Welfare and DFS.

The meeting ended with a vote of thanks by Shri Carlos Rodrigues, Asst. General Manager (SLBC). He requested the Bankers that they should percolate down the deliberations of the meeting to their respective branches for implementation.

State Bank of India
SLBC, Goa
Date:13.08.2026.

Dy. General Manager
& SLBC Member Secretary

SLBC GOA
PANAJI-GOA
S.B.I. Zonal Office

Sr No	Agenda Items	Action Point	Action By
1	Review of ACP – Step up Priority sector lending	Focus on priority sector lending to be increased on quarter on quarter basis to achieve the benchmark target of 40%.	All Banks
2	Data flow at LBS for migration to standardised data system.	All Banks are advised to ensure accurate and timely submission of data by uploading on the portal.	All Banks
3	Financial inclusion – Zero balance accounts	To be totally funded wherever feasible.	All Banks
4	Applications under KCC Fisheries/Dairy to be disposed immediately.	Status of applications of Fisheries/Dairy to be updated by the Banks.	All Banks
5	Financial Literacy Camps	More camps to be held in coordination with the Government Departments so that the saturation is achieved.	All Banks/LDMs
6	Setting up of RSETI in North Goa and South Goa districts.	Punjab National Bank to operationalise RSETI in North Goa at the earliest. In South Goa, SBI to coordinate with DRDA for opening the RSETI as approval from MoRD.	PNB/SBI/LDM/DRDA

SLBC GOA
PANAJI-GOA
S.B.I., Zonal Office